

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE
Quarterly Financial Status Report, CCFS-3 Q
QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

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Quarterly Financial Status Report is Certified for this quarter.

Business Controller

Name: James Reeves

Phone: 707- 6-7175

Signature

Signed:  5/12/22

District Contact Person

Name: Eresa Puch

Title: Controller

Telephone: 707-256-7181

Chief Executive Officer Name: Dr. Robert Fros

CEO Signature: 

Date Signed: 5/12/22

Fax: 916-56-7189

E-Mail: eresapuch@napavalley.edu

Electronic Cert Date: 05/12/2022

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@ccco.edu

COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CHANGE THE PERIOD ▾

Fiscal Year: 2021-2022

District: (240) NAPA

Quarter Ended: (Q3) Mar 31, 2022

| Line | Description | As of June 30 for the | | | |
|--|--|-----------------------|-------------------|-------------------|-------------------|
| | | Actual 2018-19 | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 |
| Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. | | | | | |
| 1 | General Fund Revenues (Objects 8100, 8600, 8800) | 40,397,433 | 40,801,120 | 41,952,320 | 43,422,947 |
| 2 | Granting Sources (Object 8900) | 1,600,155 | 200,000 | 2,161,964 | 1,582,224 |
| 3 | restricted Revenue (A.1 + A.2) | 41,997,588 | 41,001,120 | 44,114,284 | 45,005,171 |
| B. | | | | | |
| 4 | General Fund Expenditures (Objects 1000-6000) | 42,272,155 | 40,933,580 | 42,207,482 | 43,672,083 |
| 5 | Grants (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 0 | 0 | 2,057,712 | 87,897 |
| 6 | restricted Expenditures (B.1 + B.2) | 42,272,155 | 40,933,580 | 44,265,194 | 43,760,980 |
| 7 | Surplus (Under) Expenditures (A.3 - B.3) | -2,274,567 | 67,540 | -140,910 | 2,191,191 |
| 8 | Balance, Beginning | 4,079,144 | 3,083,750 | 4,652,290 | 3,472,108 |
| 9 | Adjustments + (-) | | 1,500,000 | -1,032,272 | 0 |
| 10 | Final Fund Balance, Beginning (D + D.1) | 4,079,144 | 4,583,750 | 3,620,018 | 3,472,108 |
| 11 | Balance, Ending (C. + D.2) | 3,805,577 | 4,651,290 | 2,511,108 | 3,942,299 |
| 12 | Ratio of GF Fund Balance to GF Expenditures (E. / B.3) | | 11.4% | 7.9% | 8.8% |
| C. FTES: | | | | | |
| 13 | FTES (excluding apprentice and non-resident) | 4,760 | 4,613.00 | 4,011.44 | 3,411.59 |
| D. Cash Balance (Unrestricted and Restricted) | | | | | |
| As of the specified quarter ended for each fiscal year | | | | | |
| 14 | Including borrowed funds | | 4,014,392 | 3,946,488 | 10,745,582 |
| 15 | Unrestricted funds only | | 0 | 0 | 0 |
| 16 | Total (H.1 + H.2) | 3,948,196 | 4,014,392 | 3,946,488 | 10,745,582 |

| | Dest | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|------------------|------|--------------------------------|-------------------------------|----------------------------|
| Revenues: | | | | |
| | | | 29,052,961 | 66.9% |
| | | | 806,028 | 50.9% |
| | | | 29,858,989 | 66.3% |
| J | | | | |
| J.1 | | | 32,840,610 | 75.2% |
| J.2 | | | 728,248 | 58.9% |
| J.3 | | | 33,568,858 | 74.8% |
| | | | -3,709,869 | |
| | | | 3,478,108 | |
| | | | -231,761 | |
| | | | | NO |
| | | | | NO |
| | | | | YES |
| | | | | YES |
| | | | | (if needed.) |

The District has been deficit spending for a number of years, but intends to turn that situation around in 2021-22 by keeping expenditures within expected revenues. The District has budgeted an improvement to its fund balance, bringing the fund balance an 8.85% reserve as a percentage of expenditures. Although the District may not achieve a 10% reserve for 2021-22, it will be working towards a 10% (or better) reserve in 2022-23, and it is anticipated that the year-over-year increase in local property taxes will help facilitate that.